



Grange Insurance Solutions Pty Ltd

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Trading as Grange Insurance Solutions

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CERTIFICATE OF CURRENCY

From: Don Leadbetter & Ray Thompson

We hereby confirm that we have arranged the insurance cover mentioned below:

Gastech Australia Pty Ltd
24 Baretta Road
WANGARA WA 6065

Date: 12/09/2018

Our Reference: GASTECH

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Class of Policy: Broadform Liability

Insurer: Chubb Insurance Australia Limited
44 St George's Tce, Perth

ABN: 23 001 642 020

The Insured: Gastech Australia Pty Ltd & Others As Detailed

Policy No: 05CL010129

Invoice No: 95576

Period of Cover:

From 1/10/2018

to 1/10/2019 at 4:00 pm

Details:

See attached schedule for a description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:

- is to be received and accepted by the Insurer
- has been received and accepted by the Insurer

The total premium as at the above date is:

- to be paid by the Insured
- part paid by the Insured
- paid in full by the Insured
- paid by monthly direct debit

Premium Funding

- This policy is premium funded

Grange Insurance Solutions confirm that this Certificate of Currency/Insurance is valid as at the date of issue. Policy coverage is subject to acceptance of a fully completed Proposal/Declaration by the Insurer and payment of total premium.

Class of Policy:	Broadform Liability	Policy No:	05CL010129
The Insured:	Gastech Australia Pty Ltd & Others As Detailed	Invoice No:	95576
		Our Ref:	GASTECH

Broadform (Public and Products) Liability Insurance

The Insured	<p>Gastech Australia Pty Ltd, Copas Industrial Instruments Pty Ltd,</p> <p>Patrici Management Pty Ltd and</p> <p>ICH Investments Pty Ltd as Lessor and Interested Party regarding Situation at Unit 21, 25 Narabang Way, Belrose, NSW</p>
The Principal for their respective rights and interests	<p>Murrin Murrin Operations Pty Ltd (Minara Resources Ltd) as Principal including Cross Liability and Waiver of Subrogation as per Clause 16.1(a) in respect of work performed by The Insured.</p> <p>Cover is provided that a breach of a term or condition of the insurance policy by an Insured will not adversely affect the cover provided to another Insured under the Policy.</p>
Business Description	<p>Principally Wholesaling, Assembling and Servicing of Gas and Flam Detection Systems, Lessee for Unit 21, 25 Narabang Way, Belrose, NSW and other associated activities undertaken by the Insured.</p> <p>It is noted and allowed that the description of business includes :</p> <p>Work on-board vessels (i.e. Australian Naval Vessels including submarines), whilst tied up at dockside.</p> <p>Work is restricted to :</p> <p>Replacement, repair, maintenance (Calibration) and testing & commissioning.</p>
Policy Wording Applicable	Chubb Broadform Liability Insurance Policy Wording Chubb_BF_AU1502
Scope of Cover	<p>The Insured's legal liability to pay for compensation in respect of:-</p> <ul style="list-style-type: none"> * Bodily injury (which expression includes death and illness). * Damage to property (which expression includes loss of property) <p>Arising out of or in connection with the Insured's business.</p>
Limit of Liability	<p>2.11 (a) AUD 20,000,000 any one Occurrence (Public Liability)</p> <p>2.11 (b) AUD 20,000,000 in the aggregate in respect of the Insured's Products (Product Liability)</p>

Class of Policy:	Broadform Liability	Policy No:	05CL010129
The Insured:	Gastech Australia Pty Ltd & Others As Detailed	Invoice No:	95576
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Deductibles

AUD 1,000 each and every **Occurrence** except for

- * **AUD 1,000** each and every **Occurrence** in respect of Section 4.5 (d) (ii) (Property in the Insured's Care, Custody or Control)
- * **AUD 10,000** each and every **Occurrence** in respect of **Personal Injury** to contractors, subcontractors and labour hire personnel or employee of any contractor or subcontractor of the **Insured**

If more than one **Deductible** is applicable the greater **Deductible** amount will apply.

Sub Limit

AUD 500,000 each and every **Occurrence** in respect of Section 4.5(d) (ii) (Care, custody and control)

Endorsements**Design Exclusion (SC_BFAU1502_DE.1)**

By way of endorsement to the **Policy**, the parties agree as follows (subject otherwise to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy**.

Design Exclusion

The Policy does not cover any legal liability arising out of or in any way connected with any defective design, error in formula, plan, specification, advertising material or printed instructions prepared or developed in respect to the Insured's Products.

In all other respects this **Policy** remains unaltered.

Efficacy Exclusion (SC_BFAU1502_EE.1)

By way of endorsement to the **Policy**, the parties agree as follows (subject otherwise to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy**.

Efficacy Exclusion

The Policy does not cover any legal liability arising out of or in any way connected with the failure of any Product to fulfil a particular purpose or intended function or meet a particular level of performance, where the Insured has expressly or impliedly warranted or represented that the Product will fulfil such purpose or function (including purposes such as curing, alleviating, preventing, monitoring, detecting, eliminating or retarding Personal Injury or Property Damage) or meet such level of performance.

In all other respects this **Policy** remains unaltered.

Class of Policy: Broadform Liability	Policy No: 05CL010129
The Insured: Gastech Australia Pty Ltd & Others As Detailed	Invoice No: 95576
	Our Ref: GASTECH

Welding and Hot Works Exclusion (SC_BFAU1502_WHWE.1)

By way of endorsement to the **Policy**, the parties agree as follows (subject otherwise to all other terms, conditions, **Limits of Liability** and exclusions of the **Policy**):

The following additional Exclusion is added to the **Policy**.

Welding and Hot Works Exclusion

This Policy does not cover any liability directly or indirectly caused by or arising out of the use of any electric, oxy-acetylene, laser or similar welding or cutting and spark producing equipment and allied processes by or on behalf of the Insured unless such activity was conducted in strict compliance with the following relevant Australian Standards:

- * Australian Standards 1674.1 – 1997 Safety in welding and allied processes – Fire precautions or;
- * Australian Standards 1674.2 – 2007 / Amdt 1 – 2011 Safety in welding and allied processes – Electrical or;
- * Australian Standards / New Zealand IEC 60825.1:2011, or;
- * Australian Standards / New Zealand Standards 2211 series

In all other respects this **Policy** remains unaltered.