



# Grange Insurance Solutions Pty Ltd

ABN 16 115 775 141

AFSL 292523

Trading as Grange Insurance Solutions

Level 1 Suite 5

375 Charles Street

NORTH PERTH WA 6006

PO Box 624

MT HAWTHORN WA 6915

Tel: (08) 9201 8000

Fax: (08) 9201 8077

Email: info@grangeinsurance.com.au

## CERTIFICATE OF CURRENCY

**From:** Don Leadbetter

We hereby confirm that we have arranged the insurance cover mentioned below:

Gastech Australia Pty Ltd  
24 Baretta Road  
WANGARA WA 6065

**Date:** 18/09/2020

**Our Reference:** GASTECH

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**Class of Policy:** Marine Transit and Cargo

**Insurer:** AIG Australia Limited  
108 St George's Tce, Perth

ABN: 93 004 727 753

**The Insured:** Gastech Australia Pty Ltd

**Policy No:** 9603252CXP

**Invoice No:** 115483

**Period of Cover:**

From 1/10/2020

to 1/10/2021 at 4:00 pm

### Details:

See attached schedule for a description of the risk insured

### IMPORTANT INFORMATION

The Proposal/Declaration:

- is to be received and accepted by the Insurer
- has been received and accepted by the Insurer

The total premium as at the above date is:

- to be paid by the Insured
- part paid by the Insured
- paid in full by the Insured
- paid by monthly direct debit

Premium Funding

- This policy is premium funded

Grange Insurance Solutions confirm that this Certificate of Currency/Insurance is valid as at the date of issue. Policy coverage is subject to acceptance of a fully completed Proposal/Declaration by the Insurer and payment of total premium.

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## CargoXpress Renewal Schedule

The terms as advised below are based on the information provided. Should there be any material changes to the proposed risk (including claims experience), or if any particulars are incorrect, please revert to AIG. We reserve our right to revise terms.

### Policy Number

9603252CXP

### Policy Period

Unless specified to the contrary elsewhere in the Policy, the Policy covers transit risks attaching during the period commencing at 4.00pm on **01-Oct-2020** and ceasing at 4.00pm **01-Oct-2021** (local standard time at the Assured's head office).

### Assured

The Policy covers the Subject-matter insured for the transits and/or other insured risks and on the conditions named transported by or for the account of:

**Gastech Australia Pty Ltd, Gastech Australia Pty Ltd**

and/or their subsidiary or associated or related companies or parties or the insurance of which is under their control unless insured elsewhere prior to the attachment of cover under the Policy.

The interests of financiers are automatically included where they have an insurable interest in the Subject-matter insured.

The Policy shall not cover the interests of any other person, but this shall not prevent an assignment of the Policy by the Assured or assignee.

### Interested Parties

None

### Business of the Assured

For the purposes of the Policy, the Business of the Assured is as follows:

Primary Occupation:	Professional Equipment Wholesaling	Percentage	100%
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### Territorial Limits

Except as excluded by the Embargo & Sanctions Exclusion Clause and Excluded Territories Clause, the Policy covers the insured transits and/or other insured risks at to from and within countries, jurisdictions and territories anywhere in the world.

### Subject-Matter

1. Except as excluded by the Excluded Items Clause, the Policy covers
  - 1.1 goods and/or merchandise
  - 1.2 plant, machinery, equipment and/or parts thereof
  - 1.3 packing materials, labels and the like
  - 1.4 Reconditioned Items - as provided for in the Reconditioned Items Clause



<b>Class of Policy:</b>	Marine Transit and Cargo	<b>Policy No:</b>	9603252CXP
<b>The Insured:</b>	Gastech Australia Pty Ltd	<b>Invoice No:</b>	115483
		<b>Our Ref:</b>	GASTECH

2.7	Factory & Office Contents Relocation Clause	AUD250,000
2.7.1	Items not individually valued at declared	AUD10,000
2.7.2	Items not packed by removal company	AUD500 per item
		AUD2,500 per event
2.8	ISM Forwarding Charges Clause	AUD50,000
2.9	ISPS Forwarding Charges Clause	AUD50,000
2.10	Shipping Containers Clause	AUD50,000
2.10.1	Loss of hire charges	AUD25,000
2.11	Strikes Diversion Expenses Clause	AUD50,000
2.12	Tools of Trade in Transit Clause	AUD50,000
2.13	Travellers' Samples in Transit Clause	AUD50,000
2.14	Business Interruption Extension Clause *	Not Insured
2.15	Employee Relocations Extension Clause *	Not Insured
2.16	Tools of Trade - Static Risk Extension Clause *	AUD50,000
2.17	Travellers' Samples - Static Risk Extension Clause *	AUD50,000

\* Cover in respect hereof is only in force where the Assured has declared such transits and/or risks to the Insurer at inception of the Policy and paid Premium thereon (as specified in the Declaration and Premium sections of the Policy Schedule).

## Basis of Valuation

1. The insured value of Subject-matter insured and the amount recoverable under the Policy shall be calculated in accordance with the relevant Basis of Valuation specified below.
  - 1.1 Purchases of the Assured  
The invoice selling price plus the costs of duty, taxes, insurance, freight, packing and similar transit costs properly and reasonably incurred, in consequence of the insured transit, if not already included in the invoice selling price.
  - 1.2 Sales of the Assured  
The invoice selling price plus the costs of duty, taxes, insurance, freight, packing and similar transit costs properly and reasonably incurred, in consequence of the insured transit, if not already included in the invoice selling price.
  - 1.3 Stock transfers, and Travellers' Samples  
The original purchase price or replacement cost, whichever is the lesser, plus the costs of insurance and freight.
  - 1.4 Plant, machinery and equipment transfers, and Tools of Trade
    - 1.4.1 The cost of repairing or reinstating items to a condition equal to but no better or more extensive than its condition immediately prior to the loss or damage, or
    - 1.4.2 the cost of replacing items with similar items of the same age and condition or as near as possible to the age and condition whichever is the lesser, plus the costs of insurance and freight.
  - 1.5 CIF/CIP exports or similar exports where the insurance is assigned to another party  
The invoice selling price plus the costs of insurance and freight, if not already included in the invoice selling price, all plus 10%.
  - 1.6 Returned Shipments  
The replacement cost (new or second-hand as applicable) plus the costs of insurance, freight, packing and similar transit costs properly and reasonably incurred in consequence of the insured transit.
  - 1.7 Factory & Office Contents Relocation  
As specified in the Factory & Office Contents Relocation Clause.
  - 1.8 Shipping Containers  
As specified in the Shipping Container Clause.
  - 1.9 Reconditioned Items  
As specified in the Reconditioned Items Clause.
  - 1.10 Exhibition Items  
As specified in the Exhibitions Items Clause.
  - 1.11 Business Interruption  
Not Insured
  - 1.12 Employee Relocations  
Not Insured

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2. In the event of loss prior to arrival, loss settlement shall not include any costs or charges not actually incurred.

## Conditions

Cover is provided in accordance with the terms and conditions of the AIG CargoXpress Policy Wording (and any Endorsements), which includes inter alia the following Institute Clauses:

INSTITUTE REPLACEMENT CLAUSE	CL. 161, 1/1/34
INSTITUTE CARGO CLAUSES (A)	CL. 252, 1/1/82
INSTITUTE WAR CLAUSES (CARGO)	CL. 255, 1/1/82
INSTITUTE STRIKES CLAUSES (CARGO)	CL. 256, 1/1/82
INSTITUTE WAR CLAUSES (sendings by Post)	CL. 257, 1/1/82
INSTITUTE WAR CLAUSES (AIR CARGO) (excluding sendings by Post)	CL. 258, 1/1/82
INSTITUTE CARGO CLAUSES (AIR) (excluding sendings by Post)	CL. 259, 1/1/82
INSTITUTE STRIKES CLAUSES (AIR CARGO)	CL. 260, 1/1/82
INSTITUTE CONTAINER CLAUSES - TIME	CL. 338, 1/1/87
INSTITUTE WAR AND STRIKES CLAUSES CONTAINERS - TIME	CL. 340, 1/1/87
INSTITUTE CLASSIFICATION CLAUSE	CL. 354, 1/1/01
INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL AND ELECTROMAGNETIC WEAPONS EXCLUSION CLAUSE	CL. 370, 10/11/03
INSTITUTE CYBER ATTACK EXCLUSION CLAUSE	CL. 380, 10/11/03

## Deductibles

Unless specified to the contrary elsewhere in the Policy, claims recoverable under the Policy are subject to the following Deductibles and, where applicable, an Imposed Deductible.

### Business Interruption Extension

Not Insured

### Employee Relocations Extension

Not Insured

### General Average and/or Salvage Charges

In respect of claims for general average and/or salvage charges, Nil.

### All Other Claims

In respect of all other claims recoverable under the Policy, AUD 300 each and every loss.

## Imposed Deductible

Nil